



**AUDITORS' REPORT  
TO CHAIRMAN**

We have audited the annexed balance sheet of the "PUR UMEED SOCIETY" as at **31 December, 2020** and the related income and expenditure account and cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the "PUR UMEED SOCIETY" as at **31 December, 2020** and of its **Surplus** and its cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Date: - **12 JAN 2021**  
Place: - Lahore.



**M.A Chaudhri & Co**  
**Chartered Accountants**

**PUR UMEED SOCIETY**  
**BALANCE SHEET AS AT 31 DECEMBER, 2020**

|                               | NOTE | 2020<br>Rs.      | 2019<br>Rs.      |
|-------------------------------|------|------------------|------------------|
| <b>FUND AND LIABILITIES</b>   |      |                  |                  |
| <b>FUND ACCOUNT</b>           |      |                  |                  |
| General Fund                  | 3    | 4,033,633        | 511,783          |
| <b>CURRENT LIABILITIES</b>    |      |                  |                  |
| Account Payables              | 4    | 287,226          | 1,864,381        |
| Accured Expenses              | 5    | 35,000           | 25,000           |
|                               |      | <u>322,226</u>   | <u>1,889,381</u> |
|                               |      | <u>4,355,859</u> | <u>2,401,164</u> |
| <b>PROPERTY AND ASSETS</b>    |      |                  |                  |
| <b>FIXED ASSETS</b>           |      |                  |                  |
|                               | 6    | 2,976,431        | 2,133,681        |
| <b>CURRENT ASSETS</b>         |      |                  |                  |
| Advances, Deposits & Payments | 7    | 200,000          | 50,000           |
| Advances With Holding Tax     |      | 200,825          | 210,270          |
| Cash and Bank Balances        | 8    | 978,603          | 7,213            |
|                               |      | <u>1,379,428</u> | <u>267,483</u>   |
|                               |      | <u>4,355,859</u> | <u>2,401,164</u> |

The annexed notes form 1 to 14 form an integral part of these financial statements

Chairman

*(Signature)*



Treasurer

*(Signature)*

**PUR UMEED SOCIETY**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER, 2020**

|  | NOTE | 2020<br><u>RS.</u> | 2019<br><u>RS.</u> |
|--|------|--------------------|--------------------|
| <b>INCOME</b>                                      |      |                    |                    |
| Grants- Overseas                                   | 9    | 11,361,466         | 8,513,566          |
| Donations-general                                  | 10   | 419,747            | 268,821            |
| Interest on bank deposits                          |      | 82,743             | 36,091             |
|  |      | <u>11,863,956</u>  | <u>8,818,478</u>   |
| <b>EXPENDITURES</b>                                |      |                    |                    |
| Pur Umeed Centers Expenses                         | 11   | 3,344,076          | 5,581,535          |
| Program Production Expenses                        | 12   | 4,202,020          | 3,804,621          |
| Pu Campaign-COVID-19                               | 13   | 2,163,267          | -                  |
| Administrative and General Expenses                | 14   | 1,800,305          | 1,135,987          |
|  |      | <u>11,509,668</u>  | <u>10,522,143</u>  |
| <b>SURPLUS/ (DEFICIT) of income over Exepenses</b> |      | <u>354,290</u>     | <u>(1,703,665)</u> |
| <b>TRANSFERRED TO FUND ACCOUNT</b>                 |      |                    |                    |

The annexed notes form 1 to 14 from an integral part of these financial statement.



Chairman  


  
Treasurer