

**AUDITORS' REPORT
TO CHAIRMAN**

We have audited the annexed balance sheet of the "PUR UMEED SOCIETY" as at **31 December, 2021** and the related income and expenditure account and cash flow statement together with the notes forming part thereof (here-in-after referred to as the financial statements) for the year then ended.

It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the "PUR UMEED SOCIETY" as at **31 December, 2021** and of its **Deficit** and its cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Date: - 18 JAN 2022
Place: - Lahore.



M.A. Chaudhri & Co
Chartered Accountants

PUR UMEED SOCIETY
BALANCE SHEET AS AT 31 DECEMBER, 2021

	NOTE	2021 Rs.	2020 Rs.
FUND AND LIABILITIES			
FUND ACCOUNT			
General Fund	3	3,721,149	4,033,633
CURRENT LIABILITIES			
Account Payables	4	388,922	287,226
Accured Expenses	5	35,000	35,000
		<u>423,922</u>	<u>322,226</u>
		<u>4,145,071</u>	<u>4,355,859</u>
PROPERTY AND ASSETS			
FIXED ASSETS			
	6	2,739,332	2,976,431
CURRENT ASSETS			
Advances, Deposits & Payments	7	200,000	200,000
Advances With Holding Tax		348,756	200,825
Cash and Bank Balances	8	856,983	978,603
		<u>1,405,739</u>	<u>1,379,428</u>
		<u>4,145,071</u>	<u>4,355,859</u>

The annexed notes form 1 to 14 form an integral part of these financial statements

Chairman

Piaf



Javed
Treasurer

PUR UMEED SOCIETY
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2021

	NOTE	2021 <u>RS.</u>	2020 <u>RS.</u>
INCOME			
Grants- Overseas	9	11,762,514	11,361,466
Donations-general	10	768,773	419,747
Interest on bank deposits		56,154	82,743
		12,587,441	11,863,956
EXPENDITURES			
Pur Umeed Centers Expenses	11	6,038,298	3,344,076
Program Production Expenses	12	5,388,142	4,202,020
Pu Campaign-COVID-19	13	-	2,163,267
Administrative and General Expenses	14	1,578,801	1,800,305
		13,005,241	11,509,668
SURPLUS/ (DEFICIT) of income over Exepenses			
TRANSFERRED TO FUND ACCOUNT		(417,798)	354,290

The annexed notes form 1 to 14 from an integral part of these financial statement.

Chairman




Javed
Treasurer